



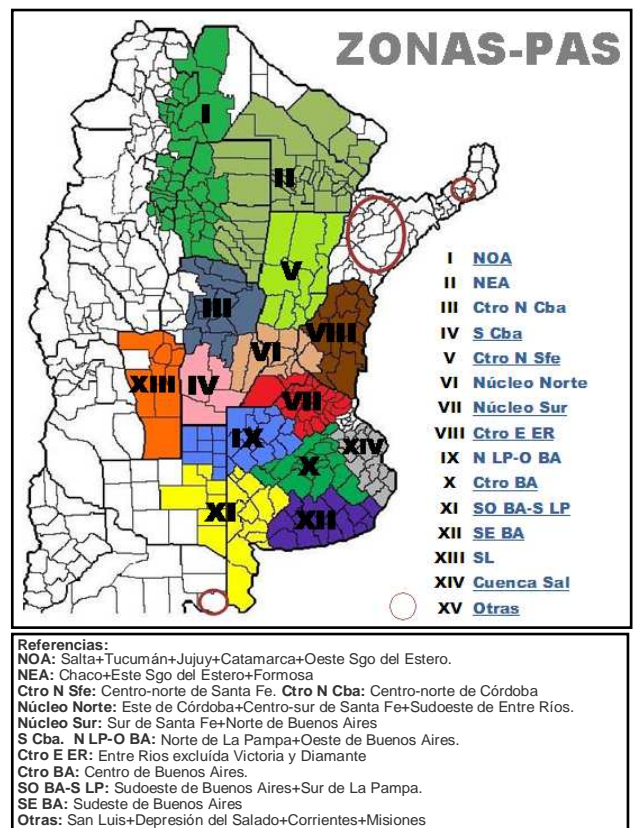
Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON October 14, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange



SOYBEAN

Tougher still scarce and isolated favorable weather condition promoted the beginning of fieldwork over the North and South of the soy belt, West of Buenos Aires, South of Cordoba and San Luis.

Planting activities have also progressed in the core area of Chaco, East of Santiago del Estero, North of Entre Ríos and North of Santa Fe.

All these areas will start speeding up workfield during the second half of October or as from next month.

Planted area estimate tentatively stands in 18.700.000 hectares, down 1, 3% compared to the previous cycle.

CORN

To date, fieldwork expanded into 53% of a total area estimated in 3 M hectares. The year-on-year increase is 4% and the weekly progress is 12.7%.

1.6 million hectares have been planted. Early plantings have finished in the north of the Corn Belt and in the Province of Santa Fe.

North-central Cordoba reports most of its planted area over the east of this region, while the west margin devotes most of its plots to late plantings (December).

Precipitations forecasted for the following days will affect the center of the agricultural area hampering fieldwork.

Corn Planting

2010/11 SEASON

As of: Oct. 14, 2010

Zone		Hectareage (he)		Percentage Planted (%)	Hectares Planted
		2009/10	2010/11		
I	NOA	100.000	120.000	0	0
II	NEA	130.000	150.000	12	18.000
III	Ctro N Cba	400.000	440.000	25	110.000
IV	S Cba	390.000	440.000	50	220.000
V	Ctro N SFe	100.000	110.000	85	93.500
VI	Núcleo Norte	355.000	440.000	95	418.000
VII	Núcleo Sur	310.000	360.000	70	252.000
VIII	Ctro E ER	100.000	110.000	90	99.000
IX	N LP-OBA	410.000	445.000	65	289.250
X	Ctro BA	70.000	85.000	35	29.750
XI	SO BA-S LP	70.000	70.000	10	7.000
XII	SE BA	50.000	70.000	5	3.500
XIII	San Luis	80.000	95.000	30	28.500
XIV	Cuenca Sal	40.000	45.000	40	18.000
XV	Otras	20.000	20.000	15	3.000
TOTAL		2.625.000	3.000.000	53,0	1.589.500

WHEAT

New rainfalls covered great part of the wheat areas, supporting the reproductive phases of the cereal. However, excessive soil moisture could increase the presence of diseases.

The perspectives of good / very good yields are strengthened in Entre Ríos, Santa Fe and Buenos Aires. After rainfalls, crops in Córdoba improved their conditions.

Under favorable weather, production estimates would exceed 12.0 million tons, from the 11.3 million that have initially been estimated.

Malting Barley

Good soil moisture conditions strengthen the evolution of the crop in the South of Santa Fe, north-central and Southeast of Buenos Aires. However, the Southwest reports area losses due to insufficient soil moisture.

Crops planted during early dates in the Southeast of Buenos Aires have started blooming. Crops planted during late dates are still in vegetative stages.

At a sanitary level, applications with fungicide have been carried out due to the detection of rust. Greenfly attacks were reported in most of the crops.

SUNFLOWER

The projection for planted area stands in 1.62 M hectares. Fieldwork expanded into 25.5% of the national area, showing a weekly progress of 2.4% and a year-on-year advance of 11.4% compared to a similar period of the previous cycle.

To date, rainfalls improve the crop conditions in their vegetative phases. They also improve soil moisture over the Centre, West and Southwest of Buenos Aires, where the planting activities are about to start. Similar soil conditions have been reported over the South of Córdoba, North of La Pampa and the Centre of San Luis. Fieldwork has had a slow progress in these last regions.

SUNFLOWER

2010/11 SEASON

As Of: Oct. 14, 2010

Zone		Hectareage (he)		Porcentage Planted (%)	Hectares Planted
		2009/10	2010/11		
I	NOA	0	0	0	0
II	NEA	62.000	190.000	100	190.000
III	Ctro N Cba	2.000	3.000	0	0
IV	S Cba	15.000	25.000	8	2.000
V	Ctro N SFe	140.000	170.000	99	168.300
VI	Núcleo Norte	4.000	8.000	15	1.200
VII	Núcleo Sur	4.000	7.000	10	700
VIII	Ctro E ER	20.000	22.000	70	15.400
IX	N LP-OBA	160.000	180.000	10	18.000
X	Ctro BA	36.000	38.000	8	3.040
XI	SO BA-S LP	300.000	380.000	1	1.900
XII	SE BA	460.000	478.000	1	4.780
XIII	SL	25.000	45.000	1	450
XIV	Cuenca Sal	68.000	70.000	5	3.500
XV	Otras	4.000	4.000	99	3.960
TOTAL		1.300.000	1.620.000	25,5	413.230